

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices trend upward due to strong demand from foreign buyers.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending September 13, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	898	-	-	850	890	857	-	874	819
WR 100 B	427	-	435	433	440	426	469	438	427
PB 100%	416	-	434	427	437	422	454	432	428
PB 5%	404	-	428	421	431	416	448	425	421
WR 5%	419	-	429	428	430	417	464	431	420
WR 10%	414	-	-	423	425	412	-	419	408
WR 15%	411	-	-	420	420	409	-	415	404
WR 25%	410	-	-	-	418	407	-	412	401
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 36.12 baht = \$1.00

Source: Average actual prices received from exporters

Export and domestic rice prices increased 1-7 percent from the previous week due to strong demand from foreign buyers. In addition, the Thai baht strengthened to 36.12 baht/\$1.00 from the previous week's exchange rate of 36.32 baht/\$1.00. Exporters continued to secure white and parboiled rice to fulfil contracted shipments mainly to central and western Asia. The Indian government imposed a 20 percent export tax on rough and broken non-basmati rice, together with an export ban on broken rice, on September 9, 2022. Traders expect India's rice export policies will create more demand for rice from other rice exporting countries, including Thailand.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for August 29 – September 4, 2022, totaled 149,263 metric tons, down 24,326 metric tons from the previous week and down 1,308 metric tons from the four-week moving average of 150,571 metric tons (Table 2). Rice exports from January 1 – September 4, 2022, totaled 4,159,801 metric tons, up 58 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jul 3, 2022	117,711	128,744	2,919	1,677	74.1
Jul 10, 2022	107,262	126,902	3,026	1,742	73.7
Jul 17, 2022	92,521	118,409	3,119	1,831	70.3
Jul 24, 2022	138,383	113,969	3,257	1,935	68.3
Jul 31, 2022	157,397	123,891	3,415	2,046	66.9
Aug 7, 2022	142,780	132,770	3,557	2,132	66.8
Aug 14, 2022	135,975	143,634	3,693	2,241	64.8
Aug 21, 2022	143,458	144,902	3,837	2,350	63.3
Aug 28, 2022	173,589	148,950	4,010	2,507	59.9
Sep 4, 2022	149,263	150,571	4,160	2,632	58.0

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments